

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **Converge Information and Communications Technology Solutions, Inc.**

10 May 2024

2. SEC Identification Number **CS200716094** 3. BIR Tax Identification No. **006-895-049-000**

4. **Converge Information and Communications Technology Solutions, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction
of incorporation

6. (SEC Use Only)

Industry Classification Code:

7. **New Street Bldg., Mc Arthur Highway, Balibago, Angeles City, Pampanga**

Address of principal office

2009

Postal Code

8. **(02) 8-667-0888**

Issuer's telephone number, including area code

9. **Not applicable**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares
Fixed Rate Bonds

7,266,573,061
10,000,000,000

11. Indicate the item numbers reported herein:

Item No. 4

Subject of the Disclosure:

Item 4. Change in Directors and/or Officers – Appointment of Mr. Robert Leo A. Yu

On May 10, 2024, the Board of Directors approved the appointment of Mr. Robert Leo A. Yu as Chief Financial Officer (“CFO”) of Converge Information and Communications Technology Solutions Inc. (“Converge”) effective May 10, 2024.

Robert Leo A. Yu, 39, Filipino

Mr. Yu is a seasoned corporate finance professional with over 15 years of experience in investments and valuation. Prior to joining Converge as CFO, Robert was part of Malaysia-headquartered private equity firm Creador which handles \$2.3 billion in funds across South and Southeast Asia. He also served as a consultant at Converge from 2018 - 2019, putting in place a strategic and efficient capital structure plan for the company based on its performance and projected growth.

Previously, Robert was an Investment Principal at Sierra Madre Advisers Inc., which makes equity investments in ambitious companies in the Philippines spanning a diverse range of sectors. He was one of seven investment professionals in the company managing around \$70 million of growth capital dedicated to lower middle market enterprises. Prior to that, he rose through the ranks at Morgan Stanley (Southeast Asia and Consumer Coverage), starting as an associate in 2015, and becoming a Vice President in 2017. Robert started his career in New York, focused on mergers, acquisitions and capital raising for Citigroup's consumer-sector clients.

Robert holds a Bachelor's degree in Accountancy, Concentration in Finance from the University of Illinois Urbana-Champaign, and a Master's Degree in Business Administration from the University of Chicago's Booth School of Business. In his spare time, he conducts career-related workshops such as resume writing for college students.

Attached with this disclosure is Mr. Yu's background.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Converge Information and Communications
Technology Solutions, Inc.**

Issuer

10 May 2024

Date


LAURICE P. ESTEBAN-TUASON
Corporate Compliance Officer



Robert Leo A. Yu

Chief Financial Officer

Converge names new CFO

Leading Philippine fiber broadband provider Converge ICT Solutions Inc. has appointed former private equity firm Creador director Robert Leo Yu as its new Chief Financial Officer effective following a Board decision on May 10, 2024.

“The goal is to take Converge to the next phase of its evolution as a company, without taking any undue risks. The short-term plan is to make sure that all our upcoming investments are prudently funded, striking a balance of reinvesting internally generated cash flow and utilizing external sources of funds. Over the long-term term, Converge will be in a solid financial position that rewards all stakeholders,” said Yu.

Robert Yu, 39, is a seasoned corporate finance professional with over 15 years of experience in investments and valuation. Prior to joining Converge as CFO, Robert was part of Malaysia-headquartered private equity firm Creador which handles \$2.3 billion in funds across South and Southeast Asia. He also served as a consultant at Converge

from 2018 - 2019, putting in place a strategic and efficient capital structure plan for the company based on its performance and projected growth.

“We’re glad to welcome Robert to Converge. We’re confident that his breadth of experience in corporate financial planning and strategizing will keep Converge in a solid financial footing and will be a strong addition to the leadership team,” said Converge President and Co-Founder Grace Y. Uy.

Previously, Robert was an Investment Principal at Sierra Madre Advisers Inc., which makes equity investments in ambitious companies in the Philippines spanning a diverse range of sectors. He was one of 7 investment professionals in the company managing around \$70 million of growth capital dedicated to lower middle market enterprises. Prior to that, he rose through the ranks at Morgan Stanley (Southeast Asia and Consumer Coverage), starting as an associate in 2015, and becoming a Vice President in 2017. Robert started his career in New York, focused on mergers, acquisitions and capital raising for Citigroup's consumer-sector clients.

Robert holds a Bachelor’s degree in Accountancy, Concentration in Finance from the University of Illinois Urbana-Champaign, and a Master’s Degree in Business Administration from the University of Chicago’s Booth School of Business. In his spare time, he conducts career-related workshops such as resume writing for college students.

“I very much look forward to working with Dennis, Grace, and all of the Converge team to transition the company beyond connectivity, without leaving anyone behind,” Yu said.