

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **Converge Information and Communications Technology Solutions, Inc.**

10 September 2024

2. SEC Identification Number **CS200716094** 3. BIR Tax Identification No. **006-895-049-000**

4. **Converge Information and Communications Technology Solutions, Inc.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country, or other jurisdiction of
incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **New Street Bldg., Mc Arthur Highway, Balibago, Angeles City, Pampanga** 2009
Address of principal office Postal Code

8. **(02) 8-667-0888**
Issuer's telephone number, including area code.

9. **Not applicable**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,266,573,061
Fixed Rate Bonds	10,000,000,000

11. Indicate the item numbers reported herein:

Item No. 9

Subject of the Disclosure:

Approval of the Dividend Policy of Converge Information and Communications Technology Solutions, Inc. (the "Company") and Declaration of Cash Dividends

Background/Description of the Disclosure:

1. Approval of Dividend Policy

The Board of Directors, at its regular meeting held today, September 10, 2024, approved and adopted the Company's Dividend Policy.

The Dividend Policy is aimed at maintaining a dividend payment ratio for all outstanding common shares of the Company of approximately 25% to 30% of its net income based on the latest audited financial statements net income, subject to the requirements of the applicable laws and regulations and the absence of circumstances which may restrict the payment of such dividends as may be determined by management and approved by the Board of Directors;

Unless otherwise required by law, the Board of Directors, has sole discretion to determine the amount, type and date of payment of the dividends to the shareholders, taking into account various factors, including, but not limited to: the level of earnings, cash flow, return on equity and retained earnings, results for and financial condition in a given period in respect of which the dividend is to be paid, expected financial performance, projected levels of capital expenditures and other investment programs, restrictions on payments of dividends that may be imposed on the Company by any current or future financing arrangements and current or prospective debt service requirements, and such other factors as the Board of Directors deems appropriate;

The Board of Directors may, at any time, modify this dividend policy, including the dividend payout.

2. Declaration of Cash Dividends

In light of the Company's strong performance for 1H 2024, the Board of Directors, at its regular meeting held today, approved the declaration of special cash dividends of Php0.1800 per common share. The record date is September 24, 2024, and the payment date is October 10, 2024. The source is the unrestricted retained earnings of 2023 Audited Financial Statements.

For certificated shareholders, the checks for dividend payments shall be delivered via courier to shareholders' registered address. For scripless shareholders, dividend payments will be coursed through PCD through respective brokers.


For any queries, you may reach our Stock and Transfer Agent at PNB Fiduciary Services Division - Trust Banking Group (Stock and Transfer Office) at 3/F PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City beginning October 10, 2024. Stockholders may contact Ms. Joanna Marie L. Aviles at (02) 8573-4531.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Converge Information and Communications
Technology Solutions, Inc.**
Issuer

10 September 2024
Date


ELVIRA C. OQUENDO
Corporate Secretary