

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **Converge Information and Communications Technology Solutions, Inc.**

January 11, 2024

2. SEC Identification Number **CS200716094** 3. BIR Tax Identification No. **006-895-049-000**

4. **Converge Information and Communications Technology Solutions, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code:

7. **New Street Bldg., Mc Arthur Highway, Balibago, Angeles City, Pampanga** **2009**

Address of principal office

Postal Code

8. **(02) 8-667-0888**

Issuer's telephone number, including area code

9. **Not applicable**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

7,266,573,061

Fixed Rate Bonds

10,000,000,000

11. Indicate the item numbers reported herein:

Item No. 9



JOINT PRESS RELEASE

Converge ICT Solutions and DITO Telecommunity Sign Master Facilities Provisioning Agreement

11 January 2024 – Leading Philippine telecom companies Converge ICT Solutions Inc. (PSE: CNVRG) and DITO Telecommunity Corp., subsidiary of DITO CME Holdings Corp. (PSE: DITO), announce the signing of a landmark Master Facilities Provisioning Agreement (MFPA) that will allow the two companies to share select terrestrial and submarine fiber optic cable assets, under terms and conditions to be mutually agreed upon by Converge and DITO Telecommunity.

This resource exchange arrangement will strengthen the network of both operators as it translates to expanded coverage and increased redundancy. At the same time, it will create savings from increased operational efficiencies and reduced capital expenditure requirements.

“We want to leverage our respective existing facilities through this resource sharing agreement to bring us closer to our goal of empowering every Filipino home with quality broadband connectivity. Our collaboration will allow us to reach more customers and deliver a better service with increased resiliency,” said Converge Chief Executive Officer and Co-Founder Dennis Anthony H. Uy.

DITO Telecommunity Chief Executive Officer Ernesto R. Alberto commented, “Under the spirit of forging alliances and healthy competition, this agreement is a testament to both our organizations’ shared commitment to provide the best user experience that our customers deserve – whether consumer or enterprise.”

Converge Chief Operations Officer Jesus Romero further noted that this milestone agreement propels both networks as the robust state-of-the-art pure fiber network of Converge matches the brand new network of DITO Telecommunity.

As of November 2023, the total fiber assets of Converge span 682,000 fiber kilometers, and passes over 16.7 million homes, with its household coverage now at 62.3% of the total households in the Philippines.

On the other hand, DITO Telecommunity has over 7,000 cell sites reaching over 80% of the population located in over 850 cities and municipalities in the country. It now has over 9.5 million activated subscribers enjoying access to a pure 4G/5G network unhindered by any legacy infrastructure.

DITO Telecommunity Chief Technology Officer Major General Rodolfo D. Santiago (ret) added the following comment, “This agreement strengthens both our networks and eliminates the costly time, motion, financial, and manpower resources involved for such a network enhancement undertaking.”

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JOINT PRESS RELEASE

The agreement underscores a pioneering effort to bolster network reliability, enhance fiber services for the over two million customers of Converse, and fortify mobile services for over 9.5 million registered subscribers of DITO Telecommunity, contributing to expedited coverage expansion and supporting the country's digitalization initiatives.

This partnership aims to achieve lower downtime, faster throughput, and more reliable connectivity leading to a further enhancement of the user experience of Converse and DITO Telecommunity customers.

For purposes of implementing the MFPA, separate Facilities Agreements will have to be agreed by Converse and DITO Telecommunity, specifying, among others, the location (routes), service restorations and first line maintenance of the covered facilities for each other's usage.

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ABOUT CONVERGE ICT SOLUTIONS, INC.

Converse Information and Communications Technology Solutions, Inc. (PSE:CNVRG) is the fastest-growing fixed broadband service provider in the Philippines. It is the first to run an end-to-end pure fiber internet network in the country, providing Filipinos simple, fast, and reliable connectivity. Aside from broadband services, Converse also offers integrated data center and network solutions services.

With over 680,000 kilometers of fiber optic assets nationwide, it has one of the most extensive fiber networks in the Philippines.

With this fiber-powered network, Converse provides premium world-class digital experience for residential, enterprise, and wholesale customers.

Go to <https://www.convergeict.com> for more information.

ABOUT DITO TELECOMMUNITY

DITO Telecommunity Corporation, is the fastest growing major telecommunications provider in the Philippines after it was awarded a Certificate of Public Convenience and Necessity by the National Telecommunications Commission in 2019.

DITO commits to provide world class, fast, affordable, and secure telecommunications services that endeavors to connect and empower Filipino communities wherever they may be and aims to see a day where data access is no longer a privilege, but a right for everyone.

DITO is a Filipino company and is a consortium that includes Udenna Corporation and China Telecommunications Corporation.

Facebook: <https://www.facebook.com/DITOpofficial>

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