

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. May 10, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200716094
3. BIR Tax Identification No. 006-895-049-000
4. Converge Information and Communications Technology Solutions, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines

Province, country or other jurisdiction of incorporation	
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6. (SEC Use Only)
Industry Classification Code:

7. New Street Building, Mc Arthur Highway, Balibago, Angeles City, Pampanga 2009
Address of principal office Postal Code

8. (02) 8667-0888
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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Common Shares	7,266,573,061
Fixed Rate Bonds	10,000,000,000

11. Indicate the item numbers reported herein: Item 9. Other events

PRESS RELEASE**Converge, Naver Cloud to jointly explore PH cloud market**

Leading fiber broadband and technology provider Converge ICT Solutions Inc. has inked a strategic Memorandum of Understanding (MOU) with South Korea's NAVER Cloud Corp. to jointly explore opportunities aimed at serving the expanding cloud market in the Philippines.

Converge CEO and Co-Founder Dennis Anthony Uy and NAVER Cloud's Chief Executive Officer Yuwon Kim were in attendance during the signing of the MOU at the Converge Headquarters in Pasig City last Thursday, May 9.

Through the said cooperative venture, both companies will collaborate to discuss and establish potential collaborations, leveraging NAVER Cloud's expertise to deliver innovative cloud solutions for the specific needs of Filipino customers. The company also plans to promote all-round cooperation for the Digital Transformation projects in the Philippines by utilizing NAVER Cloud's innovative technology capabilities related to smart cities and business capabilities such as Large Language Model (LLM), Sovereign Cloud, WORKS (B2B communication tool), and Whale (browser-based web service integration platform).

"Our continuous leap to digital calls for advanced solutions that would support a technology-enabled lifestyle in a robust digital environment. We look forward to working with NAVER Cloud to discover ways how we can empower more customers through cutting-edge cloud technologies," Uy said.

From South Korea, NAVER Cloud executives personally visited the country to mark the partnership with Converge. Aside from CEO Kim, also present during the signing were NAVER Cloud Chief Technology Officer Yong-Jae Kwak.

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PRESS RELEASE

"The Philippines is a high potential market for cloud and digital transformation business growth, and with the signing of the MOU, we expect to contribute to the digital transformation of the Philippines," said Yuwon Kim, CEO of NAVER Cloud.

"We will collaborate with Converge based on our capability in smart city technologies and localized sovereign AI, sovereign cloud implementation to secure data sovereignty," he added.

NAVER Cloud is a part of NAVER's affiliates, which is the largest Internet Company in Korea, one of the world's top tech companies.

Since launching its Cloud platform business in 2017 with 22 products, NAVER Cloud has expanded its product portfolio over 200 individual products, including those in IaaS, PaaS, SaaS, hybrid cloud, and provides the same level as global hyperscale Cloud Service Provider.

The company has launched HyperCLOVA in 2021, the third LLM to be launched in the world, heralding a new era of AI-driven capabilities. Through relentless investment in research and development, NAVER Cloud were able to announce highly advanced powerful in-house backbone model HyperCLOVA X last year.

As both companies engage to potentially extend cloud services, Uy said Converge targets to spur cloud adoption among local industries, ushering the country's digital transformation.

"We constantly drive innovations that will redound to the country's technological advancement, in our mission to leave no one behind. This partnership is poised to enhance accessibility, and efficiency for businesses and individuals alike, marking an exciting development for the Philippines' cloud market," Dennis Anthony Uy added.

Converge is the fastest growing broadband provider in the Philippines with a fiber footprint of more than 690,000 kilometers nationwide. It offers services to residential and enterprise

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customers. By end-December 2023, Converse had captured more than 2.1 million subscribers, consisting of more than two million postpaid and over 114,000 prepaid subscribers. The company also provides private data network solutions, cloud and colocation services and other connectivity solutions to enterprises of varying sizes, industries and types.

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ABOUT CONVERSE ICT SOLUTIONS, INC.

Converse Information and Communications Technology Solutions, Inc. (PSE:CNVRG) is the fastest-growing fixed broadband service provider in the Philippines. It is the first to run an end-to-end pure fiber internet network in the country, providing Filipinos simple, fast, and reliable connectivity. Aside from broadband services, Converse also offers integrated data center and network solutions services.

With over 646,000 kilometers of fiber optic assets nationwide, it has one of the most extensive fiber networks in the Philippines.

With this fiber-powered network, Converse provides premium world-class digital experience for residential, enterprise, and wholesale customers.

Go to <https://www.converseict.com> for more information.

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