



June 20, 2024

THE PHILIPPINE STOCK EXCHANGE

9/F PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Charisse Ang
Disclosure Department

Subject: Clarification of News Article

Gentlemen:

This is in kind reply to the Exchange's request for clarification of the news article posted on June 18, 2024, entitled "Kapit lang Kapamilya! Dennis Anthony Uy rekindles interest in Converge's takeover of ABS-CBN's Sky Cable" posted in bilyonaryo.com, which reported in part that:

"Converge ICT of bilyonaryo Dennis Anthony Uy remains in play for financially troubled Sky Cable, which is currently up for sale by ABS-CBN Broadcasting of the Lopez family.

Sources from both camps said discussions between the Converge founder and CEO and ABS-CBN have been renewed in recent weeks.

Bilyonaryo.com was the first to report Uy's interest in rescuing Sky Cable from its financial woes after the Lopez family and PLDT, owned by bilyonaryo Manny V. Pangilinan, mutually agreed to abandon the deal last February.

However, two months later, Uy reportedly reconsidered taking over Sky Cable after realizing the extent of the ABS-CBN subsidiary's financial challenges, leading to a suspension of negotiations with the Lopezes.

While no significant agreement has been reached, the ongoing discussions have sparked optimism among both parties that a deal could still be brokered, according to sources familiar with the matter.

Babblar said that Uy is interested not just in Sky Cable's broadband business but also in its cable business, despite the significant decline in its subscriber base leading up to the aborted deal at the last minute.

In the recent discussions, Uy has reportedly demanded full control of Sky Cable's debt rehabilitation.

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The Exchange sought the response of Converge Information and Communications Technology Solutions, Inc. (the "Company") to clarify the news article, including but not limited to: 1) the revived talks between the Company and ABS-CBN Corporation (ABS) with regard to the possible takeover of ABS' subsidiary Sky Cable, and 2) details pertaining to the deal, including, but not limited to CNVRG's interest to a full control of Sky Cable's debt rehabilitation, and other relevant information, if any.

The Company continues to consider prospects of growing its customer base, improving customer experience, and ensuring digital access to Filipinos by maximizing the utilization of our network. As part of our fiduciary duty to create value for stakeholders, close evaluations of various investment opportunities are made as they arise. If any business partnerships and/or definitive investment decisions are made, we will ensure timely disclosures.

Very truly yours,

**CONVERGE INFORMATION AND
COMMUNICATIONS TECHNOLOGY
SOLUTIONS, INC.**



Owen Kieffer D. Ocampo
Vice President and Investor Relations Officer

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About Converge ICT Solutions, Inc.

Converge Information and Communications Technology Solutions, Inc. (PSE:CNVRG) is the leading pure fiber data network and internet service provider in the country. It is the first to run a pure end-to-end fiber internet network, providing Filipinos simple, fast, and reliable internet connection. Converge is ISO 9001 and CE2.0 Certified.