



August 07, 2023

**The Philippine Stock Exchange, Inc.**

9/F PSE Tower  
28th Street corner 5th Avenue  
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Wong  
Officer-in-Charge, Disclosure Department

Subject: Clarification of News Article

Dear Ms. Wong:

This is in reply to the correspondence by the Philippine Stock Exchange (the "Exchange") dated August 7, 2023, seeking clarification on the news article entitled "Converge sets expansion for boom in data centers" posted in Inquirer.net on the same date. The article reported in part that:

"MANILA - Converge ICT Solutions Inc. is spending at least \$60 million to put up three data centers given the increasing demand for data storage in the advent of accelerated digitalization.

Dennis Uy, the CEO, and founder of the internet service provider, told reporters in Manila last week their goal of building data hubs in Pampanga, Quezon City and Cebu in the next 18 to 24 months. These will accompany existing facilities in Clark and Pasig.

Each data center will be built with 600 racks, which can be expanded to 1,000. A rack houses servers, networking devices and other equipment.

Uy said each hub would cost at least \$20 million. Converge, he noted, has enough funds to realize the projects.

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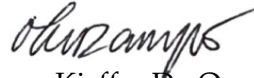
We clarify that the Company has plans to establish data centers in Cebu, Quezon City, and Angeles City in Pampanga to serve future demands of our customers.

These, however, are still in the initial planning and design stages. Thus, the design capacity and expected costs for each data center are still subject to change.

Once these plans firm up, we will provide and disclose the necessary material information to the Exchange in due course.

Very truly yours,

**CONVERGE INFORMATION AND  
COMMUNICATIONS TECHNOLOGY  
SOLUTIONS, INC.**



Owen Kieffer Dy Ocampo  
Investor Relations Officer

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