



July 5, 2023

The Philippine Stock Exchange, Inc.

9/F PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Wong
Officer-in-Charge, Disclosure Department

Subject: Clarification of News Article

Dear Ms. Wong:

We are preparing this clarification report on the news article in The Philippine Daily Inquirer entitled "Converge partners with microfinance giant." The article reported in part that:

"MANILA -Fiber internet giant Converge ICT Solutions is ramping up expansion efforts in far-flung communities as it signed a deal that will boost internet connectivity for the country's biggest microfinance and microinsurance providers.

Converge, co-founded by internet billionaires Dennis Anthony Uy and Maria Grace Uy, partnered with CARD MRI Information Technology (CMIT), in a move that would benefit around 8.8 million Filipino customers.

CMIT is a member-institution of CARD Mutually Reinforcing Institutions (CARD MRI), a group of 25 organizations that offers financial, non-financial and community development services in the hardest- to-reach communities in the country.

Converge will deploy enterprise-grade internet solutions that will help bolster CARD MRI's operations.

"We are very happy with our partnership with CMIT because we share the same goal of being of service to all Filipinos. Access to the internet and financial services is much needed to eliminate both the digital divide and poverty in our country," Converge chief operations officer Jesus Romero said in a statement.

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Converge Information and Communications Technology Solutions, Inc. (the "Company") would like to clarify that CARD Mutually Reinforcing Institutions ("CARD MRI") is an enterprise client of the Company with interrelating goals of providing key services to unserved and underserved

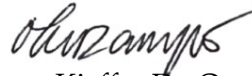
individuals and households in the country. We would also like to clarify the terminologies used in the article:

- (1) The “deal” signed by both parties is an arms-length supplier-customer contract wherein the Company provides broadband connectivity services to CARD MRI’s offices in the country.
- (2) The “partnership” mentioned by the Company’s Chief Operations Officer Mr. Jesus Romero is not an entity but rather a mutual goal of serving the Philippine households through the respective products and expertise.

We will disclose any material transactions as they arise in due course.

Very truly yours,

**CONVERGE INFORMATION AND
COMMUNICATIONS TECHNOLOGY
SOLUTIONS, INC.**



Owen Kieffer Dy Ocampo
Investor Relations Officer

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