

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **Converge Information and Communications Technology Solutions, Inc.**

January 13, 2023

2. SEC Identification Number **CS200716094** 3. BIR Tax Identification No. **006-895-049-000**

4. **Converge Information and Communications Technology Solutions, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code:

7. **New Street Bldg., Mc Arthur Highway, Balibago, Angeles City, Pampanga** **2009**

Address of principal office

Postal Code

8. **(02) 8-667-0888**

Issuer's telephone number, including area code

9. **Not applicable**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares
Fixed Rate Bonds

7,266,573,061
10,000,000,000

11. Indicate the item numbers reported herein:

Item No. 9

January 12, 2023

Philippine Stock Exchange Inc.

6th Floor, PSE Tower 5th Avenue cor. 28th Street,
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

Securities and Exchange Commission

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market and Securities Regulation Department

Subject: Update on the Disbursement of Proceeds from the Issuance of Fixed Rate Bonds

In line with the issuance of Fixed Rate Bonds of Converge Information and Communications Technology Solutions Inc. (CNVRG) on April 08, 2022, we submit herewith our report on the application of the net proceeds from CNVRG Fixed Rate Bonds amounting to **Nine Billion Eight Hundred Fifty One Million Seven Hundred Eighty Three Thousand Two Hundred Thirteen Pesos Only (Php 9,851,783,213)**.

	(Actual in Php)
Gross Proceeds	10,000,000,000
Actual Bond Fees	(148,216,787)
Adjusted Net Proceeds	9,851,783,213

The following are the disbursements of the Company from the net proceeds of the issuance of Fixed Rate Bonds for the quarter and year ended December 31, 2022:

(in Php)	Allocation of Actual net proceeds	Actual disbursement			Balance as of December 31, 2022
		Q2 2022	Q3 2022	Q4 2022	
Capital Expenditures	7,881,426,571	1,526,472,921	2,238,271,008	1,692,406,003	2,424,276,639
General Corporate Purposes	1,970,356,642	737,022,821	420,639,293	599,212,682	213,481,846
TOTAL	9,851,783,213	2,263,495,742	2,658,910,301	2,291,618,685	2,637,758,485

We hope this meets your requirements.

Thank you.

Respectfully yours,



Christine Renee R. Blabagno
Deputy CFO/Treasurer