

COVER SHEET

SEC Registration Number

C	S	2	0	0	7	1	6	0	9	4
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Company Name

C	O	N	V	E	R	G	E		I	N	F	O	R	M	A	T	I	O	N		A	N	D								
C	O	M	M	U	N	I	C	A	T	I	O	N	S		T	E	C	H	N	O	L	O	G	Y							
S	O	L	U	T	I	O	N	S	,		I	N	C	.																	

Principal Office (No./Street/Barangay/City/Town/Province)

N	E	W		S	T	R	E	E	T		B	U	I	L	D	I	N	G		M	C	A	R	T	H	U	R				
H	I	G	H	W	A	Y		B	A	L	I	B	A	G	O		A	N	G	E	L	E	S		C	I	T	Y			
P	A	M	P	A	N	G	A																								

Form Type

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Department requiring the report

M	S	R	D
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Secondary License Type, If Applicable

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COMPANY INFORMATION

Company's Email Address

converge.sec@convergeict.com

Company's Telephone Number/s

+632 8667 0888

Mobile Number

09175774586

Annual Meeting

Month/Day

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Last Friday of May of Each Year

Fiscal Year

Month/Day

Dec-31

CONTACT PERSON INFORMATION

The designated contact person MUST be an Officer of the Corporation

Name of Contact Person

ELVIRA C. OQUENDO

Email Address

ecoquendo@convergeict.com

Telephone Number/s

+632 82487227

Mobile Number

09175774586

CONTACT PERSON'S ADDRESS

Reliance IT Center Bldg., Annex 1, No. 99, E. Rodriguez Jr. Ave., Brgy. Ugong, Pasig City

NOTE 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2: All boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **Converge Information and Communications Technology Solutions, Inc.**

April 14, 2023

2. SEC Identification Number **CS200716094** 3. BIR Tax Identification No. **006-895-049-000**

4. **Converge Information and Communications Technology Solutions, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code:

7. **New Street Bldg., Mc Arthur Highway, Balibago, Angeles City, Pampanga** **2009**

Address of principal office

Postal Code

8. **(02) 8-667-0888**

Issuer's telephone number, including area code

9. **Not applicable**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares
Fixed Rate Bonds

7,266,573,061
10,000,000,000

11. Indicate the item numbers reported herein:

Item No. 9

April 14, 2023

Philippine Stock Exchange Inc.

6th Floor, PSE Tower 5th Avenue cor. 28th Street,
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

Securities and Exchange Commission

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market and Securities Regulation Department

Subject: Update on the Disbursement of Proceeds from the Issuance of Fixed Rate Bonds

In line with the issuance of Fixed Rate Bonds of Converge Information and Communications Technology Solutions Inc. (CNVRG) on April 08, 2022, we submit herewith our adjusted report on the application of the actual net proceeds from CNVRG Fixed Rate Bonds amounting to **Nine Billion Eight Hundred Fifty One Million Seven Hundred Eighty Three Thousand Two Hundred Thirteen Pesos Only (Php 9,851,783,213)**.

	(Actual in Php)
Gross Proceeds	10,000,000,000
Actual Bond Fees	(148,216,787)
Net Proceeds	9,851,783,213


The following are the disbursements of the Company from the net proceeds of the issuance of Fixed Rate Bonds for the quarter ended March 31, 2023:

	Allocation of Actual net proceeds	Actual disbursement (in Php)		Balance as of March 31, 2023
		As of Dec 31, 2022	Q1 2023	
Capital Expenditures	7,881,426,571	5,457,149,932	1,815,847,025	608,429,614
General Corporate Purposes	1,970,356,642	1,756,874,796	213,481,846	0
TOTAL	9,851,783,213	7,214,024,727	2,029,328,871	608,429,614

We trust that the foregoing meets your requirements.

Thank you.

Respectfully yours,


Christine Renee R. Blabagno
Deputy CFO/Treasurer 