

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **Converge Information and Communications Technology Solutions, Inc.**

October 14, 2022

2. SEC Identification Number **CS200716094** 3. BIR Tax Identification No. **006-895-049-000**

4. **Converge Information and Communications Technology Solutions, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **New Street Bldg., Mc Arthur Highway, Balibago, Angeles City, Pampanga 2009**

Address of principal office Postal Code

8. **(02) 8-667-0888**

Issuer's telephone number, including area code

9. **Not applicable**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares
Fixed Rate Bonds

7,266,573,061
10,000,000,000

11. Indicate the item numbers reported herein:

Item No. 9

In line with the issuance of Fixed Rate Bonds of Converge Information and Communications Technology Solutions Inc. (CNVRG) on April 08, 2022, we submit herewith our adjusted report on the application of the actual net proceeds from CNVRG Fixed Rate Bonds amounting to **Nine Billion Eight Hundred Fifty One Million Seven Hundred Eighty Three Thousand and Two Hundred Thirteen Pesos Only (Php 9,851,783,213)**.

	(Actual in Php)
Gross Proceeds	10,000,000,000
Actual Bond Fees	(148,216,787)
Net Proceeds	9,851,783,213

The subsequent adjustment on the net proceeds pertains to the final billed and paid professional fees related to the bond offering.

(in Php)	Initial Bond Proceeds	Net Adjustment	Adjusted Bond Proceeds
Gross Proceeds	10,000,000,000		10,000,000,000
Bond Fees	(148,602,006)	(385,219)	(148,216,787)
Net Proceeds	9,851,397,994	(385,219)	9,851,783,213

The following are the disbursements of the Company from the net proceeds of the issuance of Fixed Rate Bonds for the quarter ended September 30, 2022:

(in Php)	Allocation of Actual net proceeds	Actual disbursement		Balance as of September 30, 2022
		Q2 2022	Q3 2022	
Capital Expenditures	7,881,426,571	1,526,472,921	2,238,271,008	4,116,682,642
General Corporate Purposes	1,970,356,642	737,022,821	420,639,293	812,694,528
TOTAL	9,851,783,213	2,263,495,742	2,658,910,301	4,929,377,170

We trust that you find the foregoing in order.

Thank you.

Respectfully yours,



Christine Renee R. Blabagno
Deputy CFO/Treasurer