

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **Converge Information and Communications Technology Solutions, Inc.**

22 September 2022

2. SEC Identification Number **CS200716094** 3. BIR Tax Identification No. **006-895-049-000**

4. **Converge Information and Communications Technology Solutions, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code:

7. **New Street Bldg., Mc Arthur Highway, Balibago, Angeles City, Pampanga**

Address of principal office

2009

Postal Code

8. **(02) 8-667-0888**

Issuer's telephone number, including area code

9. **Not applicable**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares
Fixed Rate Bonds

7,266,573,061
10,000,000,000

11. Indicate the item numbers reported herein:

Item No. 9

Item 9. Other Items

On September 22, 2022, the Board of Directors of Converge Information and Communications Technology Solutions, Inc. (the "Company"), as part of its objective to increase shareholder value and to demonstrate confidence in the Company's fundamental value, business, and prospects, approved a share buy-back program to acquire common shares of the Company up to the amount of one billion five hundred million pesos (PHP1,500,000,000). Subject to necessary approvals and disclosures, shares acquired during the buy-back may be re-issued by the Company for valid corporate purposes, such as for an employee stock plan, if any.

The buyback transaction will not adversely affect the Company's ability to fund any of its prospective and existing projects and/or investments. The same will be executed through the open market by means of the trading facilities of the Philippine Stock Exchange and implemented by the Chief Executive Officer and Treasurer of the Company, on a case to case basis taking into consideration the share price and public float of the company, among other factors.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Converge Information and Communications
Technology Solutions, Inc.**
Issuer

22 September 2022
Date



ELVIRA C. OQUENDO
Corporate Secretary