



September 02, 2022

THE PHILIPPINE STOCK EXCHANGE

9/F PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Subject: Clarification of News Report – Minority Stake Sale

Dear Ms. Wong,

We are preparing this clarification report to address the details of the news article, "Philippine Firm Converge Said to Weigh \$1 Billion Unit Deal," published by Bloomberg on September 1, 2022 with regard to Converge Information and Communications Technology Solutions, Inc.'s ("CNVRG" or the "Company") reported consideration of selling a minority stake in the Company's infrastructure platform for a potential deal size of \$1 billion depending on size and structure.

While management is aware of the significant value of its infrastructure assets and is regularly reviewing opportunities to maximize shareholder value, no decision has been made on any such transaction and details thereof.

The Company will disclose any material transaction as they arise in due course.

We trust the Exchange finds the foregoing reply in order.

Very truly yours,

**CONVERGE INFORMATION AND
COMMUNICATIONS TECHNOLOGY
SOLUTIONS, INC.**

A handwritten signature in black ink, appearing to read "Owen Kieffer D. Ocampo".

Owen Kieffer D. Ocampo
Investor Relations Officer

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About Converge ICT Solutions, Inc.

Converge Information and Communications Technology Solutions, Inc. (PSE:CNVRG) is the leading pure fiber data network and internet service provider in the country. It is the first to run a pure end-to-end fiber internet network, providing Filipinos simple, fast, and reliable internet connection. Converge is ISO 9001 and CE2.0 Certified.