

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 17, 2021
2. SEC Identification Number
CS200716094
3. BIR Tax Identification No.
006-895-049-000
4. Exact name of issuer as specified in its charter
Converge Information and Communications Technology Solutions Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
New Street Building, Mc Arthur Highway, Balibago, Angeles City, Pampanga
Postal Code
2009
8. Issuer's telephone number, including area code
(02)8667-0888
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,526,294,461

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Converge Information and Communications Technology Solutions, Inc.

CNVRG

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report

Source	BusinessWorld (Online Edition)
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Subject of News Report	"Converge targets up to P26-B revenue this year"
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Date of Publication	Sep 17, 2021
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Clarification of News Report

This is in reply to the correspondence of the Philippine Stock Exchange (the "Exchange") dated September 17, 2021, seeking clarification with regard to the news article entitled "Converge targets up to P26-B revenue this year" posted in BusinessWorld (Online Edition) on September 17, 2021. The article reported in part that:

"LISTED fiber broadband provider Converge ICT Solutions, Inc. is expecting to hit P25 billion to P26 billion in gross revenue by the end of the year, up from P15.7 billion last year, as high demand continues.

'[In terms of] gross revenue, I think we might hit close to P25 to P26 billion,' Dennis Anthony H. Uy, chief executive officer and co-founder of Converge, told BusinessWorld at the fourth episode of its Crisis Insights from Philippine Tycoons series.

Mr. Uy said Converge has a 'very strong' third quarter.

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Converge saw its net income after tax for the first half of the year grow 78.6% to P2.25 billion from P1.26 billion, according to the company's quarterly report.

'If you double that, easily we can get P6.5 to P7 billion this year,' Mr. Uy noted.

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In view of the foregoing, we wish to clarify that these revenue and net income projections are due to the current take up of demand for our services and based on our first half report, and therefore, are tentative and subject to changes. We will be prepared to fully disclose the final numbers in our financial reports.

We wish to also provide the following corrections to the article:

1. On the target nationwide household coverage by 2025, the correct number should be 55%, as stated by Mr. Uy in his interview, and not 44% as stated in the article.
2. On the number of areas covered by Converge, the correct number is over 400 towns and cities, as stated by Mr. Uy in his interview and disclosed in our 2Q2021 results Press Release dated August 12, 2021, and not 400,000 as stated in the article.
3. On the target number of residential subscribers by December 2021, our projection is 1.6-1.7 million residential subscribers by December 2021 as disclosed in our FY2020 results Press Release dated March 11, 2021.

Other Relevant Information

Not applicable

Filed on behalf by:

Name	Benjamin Rex Emilio Azada
Designation	Chief Strategy Officer