

**Converge stocks to be traded OTC in US financial markets
via unsponsored ADRs**

MANILA, Philippines, 20 September 2021 – Leading Philippine internet provider Converge ICT Solutions Inc. (PSE: CNVRG) will soon be traded over-the-counter in the US financial markets in the form of unsponsored American Depositary Receipts (ADRs) registered with the US Securities and Exchange Commission (SEC).

An ADR is a negotiable security that represents securities of a foreign company and allows that company's shares to trade in the US financial markets. ADRs represent an easy, liquid way for US investors to own foreign stocks. An unsponsored ADR is an ADR issued by a depositary bank without the involvement, participation, or consent of the foreign company it represents ownership in.

"We welcome this development as it opens up another channel for US investors to invest into Converge shares. This signals the confidence of an increasing number of investors in the continued strong growth of the company as we continue to reach the unserved and unserved areas in the Philippines," said Converge CEO Dennis Anthony Uy.

Based on the F-6 registration statement filed with the US SEC, the total American Depositary Shares (ADS) registered amounted to 50 million ADS for a maximum offer price of \$5.00 each or a total aggregate offering price of \$2.5 million (approximately P125 million). Converge ADS will be traded over-the-counter in the US financial markets under the symbol CVGYY.

"The trust and confidence of our investors in Converge make us work harder towards achieving our goal of providing world-class fiber broadband connectivity to majority of Filipinos. We remain committed to covering 55% of Philippine households by 2025," according to Converge President Maria Grace Uy.

Converge recently connected Visayas and Mindanao to its nationwide backbone with its broadband services officially launched in Cebu province and started offering its services in Davao City. It is also deepening its presence in Luzon with its aggressive expansion in North Luzon, announcing recently that it will expand the roll-out of its fiber optic cables in the Cordillera Autonomous Region from Benguet province to Kalinga and Mountain Province.

Media Contact:

Jay-Anne Encarnado
Corporate Communications and Public Relations Director
corpcomm@convergeict.com

Investor Contact:

Owen Ocampo
Investor Relations Director
investors.relations@convergeict.com

PRESS RELEASE



The pure fiber broadband company has also started the second phase of its domestic submarine cable project to reach the islands of Mindoro and Panay. By the end of the year, Converge expects to land its fiber optic cables in all the major islands of the archipelago.

As of end-June 2021, Converge has reached over 8.3 million Filipino homes, or 32.5% of the total households in the country. Its residential subscriber base nearly doubled from its year-ago level to 1.36 million.

Converge joined the 30-member Philippine Stock Exchange Index (PSEi) last August 16 after qualifying for early inclusion. The PSEi member firms represent the country's most stable and most valuable companies, with the index serving as a barometer of the performance of the Philippine economy.

The company was also included in the highly-watched Financial Times Stock Exchange (FTSE) Global Equity Index Series (GEIS) under the Small Cap Index last September 17 following the FTSE GEIS semi-annual review. Converge was the only Philippine company added in the FTSE GEIS' Small Cap Index in this latest review.

#

DISCLAIMER:

Any American Depositary Receipt (ADR) with respect to Converge Information and Communications Technology Solutions, Inc. (or the Company) are Un-sponsored ADRs and were established without the participation of the Company.

The Company disclaims any liability in connection with Un-sponsored ADRs and does not represent to any depository institution, bank, investor, or any person, nor should any such entity or person rely on a belief that the disclosures made by the Company or that the website of the Company, includes all published information required to claim any exemption or benefit under the laws of the United States of America.

About Converge ICT Solutions, Inc.

Converge Information and Communications Technology Solutions, Inc. (PSE:CNVRG) is the leading pure fiber data network and internet service provider in the country. It is the first to run a pure end-to-end fiber internet network, providing Filipinos simple, fast, and reliable internet connection. Converge is ISO 9001 and CE2.0 Certified.

Media Contact:

Jay-Anne Encarnado
Corporate Communications and Public Relations Director
corpcomm@convergeict.com

Investor Contact:

Owen Ocampo
Investor Relations Director
investors.relations@convergeict.com