

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jun 2, 2021
2. SEC Identification Number  
CS200716094
3. BIR Tax Identification No.  
006-895-049-000
4. Exact name of issuer as specified in its charter  
CONVERGE INFORMATION AND COMMUNICATIONS TECHNOLOGY SOLUTIONS,  
INC.
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
New Street Building, Mc Arthur Highway, Balibago, Angeles City, Pampanga  
Postal Code  
2009
8. Issuer's telephone number, including area code  
(02)8667-0888
9. Former name or former address, if changed since last report  
NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,526,294,461
11. Indicate the item numbers reported herein  
NA

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Converge Information and Communications Technology Solutions, Inc.

## CNVRG

**PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation**  
**References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Acquisition by CNVRG of shares in Digitel Crossing, Inc. ("DCI")

### Background/Description of the Disclosure

CNVRG entered into a Deed of Absolute Sale of Shares with Digital Telecommunications Phils., Inc. ("DTPI") for the acquisition 10,000,000 common shares in DCI

### Date of Approval by Board of Directors

Aug 13, 2020

### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Acquiring DCI will promote synergies in the telecommunications business of CNVRG and is meant to implement the joint venture between CNVRG, DCI and Pacnet Network (Philippines), Inc.

### Details of the acquisition or disposition

#### Date

Jun 2, 2021

#### Manner

Acquisition of secondary shares from DTPI

#### Description of the company to be acquired or sold

DCI maintains and operates the cable landing stations in the Philippines for EAC and C2C cable systems.

### The terms and conditions of the transaction

#### Number of shares to be acquired or disposed

10,000,000

#### Percentage to the total outstanding shares of the company subject of the transaction

40

#### Price per share

US\$0.484 per DCI common share

### Nature and amount of consideration given or received

Total purchase price of Four Million Eight Hundred Thirty-Seven Thousand Five Hundred US Dollars (US\$4,837,500) for 10,000,000 DCI common shares

**Principle followed in determining the amount of consideration**

The parties negotiated and mutually agreed on the purchase price, taking into consideration the estimated fair value of the shares of DCI.

**Terms of payment**

The full purchase price was paid in cash upon the signing of the Deed of Absolute Sale of Shares

**Conditions precedent to closing of the transaction, if any**

None

**Any other salient terms**

None

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Digital Telecommunications Phils., Inc. (Seller)	None

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

Bringing DCI into CNVRG will promote the strategic imperative of CNVRG to expand its capabilities in telecommunications since it acquires interest in entities involve in providing, operating and maintaining the cable landing stations of EAC and C2C international cables.

**Other Relevant Information**

This is related to the acquisition by CNVRG of shares in Asia Netcom Philippines Corporation ("ANPC") subject of a separate disclosure.

**Filed on behalf by:**

<b>Name</b>	Elvira Oquendo
<b>Designation</b>	Corporate Secretary and Legal Services Director