

Converge enhances leadership team

Two new appointments are made to raise standards of governance and fiscal responsibility

MANILA, Philippines, 20 January 2021— Converge Information and Communications Technology Solutions Inc. (PSE:CNVRG), the country’s fastest-growing high-speed fixed broadband provider, announced the appointment of two new executives to help lead its continuing efforts to contribute to the country’s economic future while strengthening corporate governance and transparency.

The company has named Owen Kieffer Ocampo as Investor Relations Director and Anthony Vergel Velasco as Internal Audit Director.

Ocampo will champion a best-in-class investor relations (IR) function within Converge that can strengthen liaison between the company and the investor community. He brings in over eight years’ experience, having started his career in 2012 with JPMorgan Chase. In 2013, he joined the Deal Advisory Group of KPMG in the Philippines (R. G. Manabat & Co.) as a Supervisor and quickly progressed to managerial roles within his four-year stint. Most recently, he was the Investor Relations Manager of Metro Pacific Investments Corporation where he became part of a multi-awarded investor relations team recognized by multiple IR awarding bodies.

On the other hand, Velasco brings over 21 years of internal audit experience, covering financial, compliance, information system, and operational risk. Prior to Converge, Velasco served as Head of the IT Audit Unit at Security Bank Savings, Chief Audit Executive of the 2Go Group, Inc., and most recently as Group Chief Audit Executive of the Megawide Group. He has implemented risk-based audit methodologies and introduced the International Standards for the Professional Practice of Internal Auditing (ISPPIA) for the Institute of Internal Auditors (IIA) and the IS audit standards to the Information Systems Audit and Control Association (ISACA) to previous companies. He has championed several initiatives such as continuous auditing using data analytics, Agile IA process, and the adoption of audit tools. He was a Board of Trustee of the Institute of Internal Auditors – Philippines (IIA-P) and currently sits as its Chairman of the Finance Committee. As Internal Audit Director, Velasco will ensure the effectiveness of the governance and control processes for accomplishing internal audit’s mandate as defined in the internal audit charter.

“More than delivering our promise to elevate the Filipino’s internet experience, the new additions to our team will spearhead initiatives that raise organizational standards of governance, stakeholder relations, and risk management,” said Converge Founder and CEO Dennis Anthony

PRESS RELEASE



H. Uy. "I am delighted to see the growth of our leadership team with the addition of exceptional individuals astute in their respective fields. As we complete the leadership roles in the company, we are moving closer to our vision of empowering the Filipino people by reaching the underserved and unserved communities and allow them to optimize the benefits of superior fiber internet connection."

Converge is the country's largest pure end-to-end high-speed fiber internet service provider with subscribers reaching 1 million last November. Having completed its P29 billion initial public offering (IPO) in October 2020 to make it the largest Philippine IPO in recent history, Converge is poised to further expand its fiber infrastructure network beyond Luzon and link the region to Visayas and Mindanao by the end of 2021. Converge expects to incur capital expenditures in the aggregate amount of approximately P30 billion to expand its domestic fiber footprint nationwide and secure additional access to international connectivity from June 2020 to December 2021.

For more information, visit the Converge website at www.convergeict.com

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About Converge ICT Solutions, Inc.

Converge Information and Communications Technology Solutions, Inc. (PSE:CNVRG) is the leading pure fiber data network and internet service provider in the country. It is the first to run a pure end-to-end fiber internet network, providing Filipinos simple, fast, and reliable internet connection. Converge is ISO 9001 and CE2.0 Certified.

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Media Contact: Greenbulb Communications
Isabel Mayor / Danielle Lambo
Mobile: +63 920 962 2450 / +63 939 913 6233
Email: isabel@greenbulbpr.com / danielle@greenbulbpr.com